

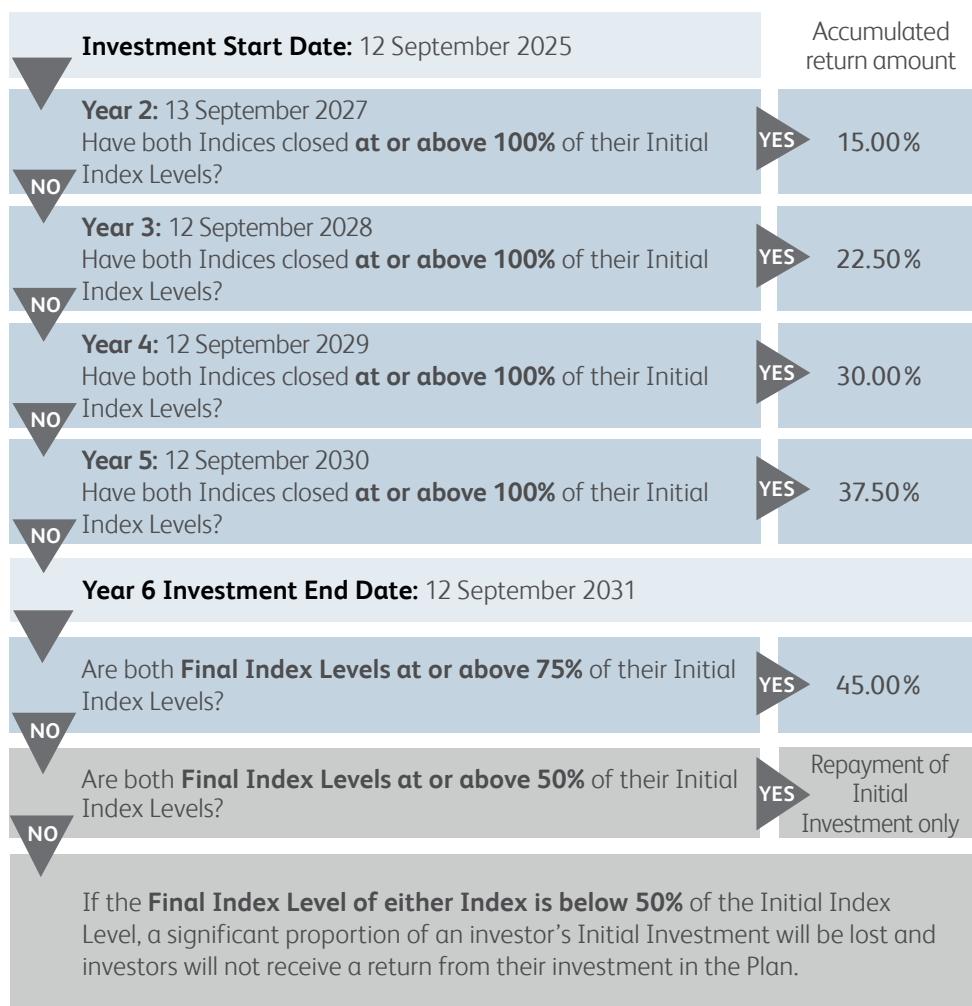
UK & US Defensive Annual Kick-out Plan (BNP029)

The Plan provides the potential to receive an accumulated return of 7.50% p.a. depending on the performance of the FTSE 100 Index and the S&P 500 Index.

If, on an Anniversary Date, both the FTSE 100 Index and the S&P 500 Index close **at or above their required kick-out levels**, the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 7.50% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index or the S&P 500 Index close **below their required kick-out levels** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full six year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level of either Index is below 50% of its Initial Index Level on the Investment End Date.



APPLICATION DEADLINE

5 September 2025

INVESTMENT START DATE

12 September 2025

INVESTMENT END DATE

12 September 2031

INVESTMENT TERM

Up to six years

INDEX

FTSE 100 Index
S&P 500 Index

INITIAL INDEX LEVEL

Closing Levels of the Index on
12 September 2025
FTSE 100 Index: 9,283.29
S&P 500 Index: 6,584.29

FINAL INDEX LEVEL

Closing Levels of the Index on
12 September 2031

COUNTERPARTY

BNP Paribas

S&P CREDIT RATING*

A+ stable
*as at 25 July 2025

COUNTERPARTY RISK

Capital is at risk if BNP Paribas were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

CAPITAL AT RISK

Capital is at risk if the Plan has not matured early, and either one or both Indices has fallen below 50% of their Initial Index Levels on the Investment End Date.

UNDERLYING SECURITIES ISIN

XS3073962113

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit www.wcplc.co.uk/wcsi